THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 123 - 2009

A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT BETWEEN HER MAJESTY THE QUEEN IN RIGHT OF ONTARIO AS REPRESENTED BY THE MINISTER OF INDUSTRY ANDTHE CORPORATION OF THE CITY OF KENORA

WHEREAS the Ministry of Industry has allocated funds to City of Kenora for the purpose of a contribution under the Northern Ontario Development Program Tourism Capital component; and

WHEREAS it is deemed necessary and expedient to enter into an agreement for this purpose with the Ministry and the City of Kenora for this purpose;

NOW THEREFORE BE IT RESOLVED THAT the Council of the City of Kenora enacts as follows:-

1) THAT authorization is hereby given for the Corporation of the City of Kenora to enter into an agreement with Her Majesty the Queen in Right of Ontario as represented by the Ministry of Industry;

2) THAT the contribution the Minister will make in respect of the Project in an amount not exceeding the lesser of: 36.7% of the eligible & supported costs of $5,450,000 .00 of the project and $2,000,000.00

3) THAT the Mayor and Clerk be and are hereby authorized to execute the agreement attached hereto in accordance with the terms, on behalf of the Corporation and to affix the seal thereto;

4) THAT this by-law shall take effect and come into force upon third and final reading thereof in accordance with the terms of the agreement.

BY-LAW read a First and Second Time this 10h day of August, 2009.

BY-LAW read a Third and Final Time this 10th day of August, 2009.

THE CORPORATION OF THE CITY OF KENORA:-

_____ **MAYOR**
Leonard P. Compton

_____ **DEPUTY CLERK**
Heather L. Kasprick